Tinder Launches Swipe Ventures



Tinder's mission is to make it easier and more fun to connect with new people — and we are committed to achieving this through multiple avenues.

Over the past four years, we've grown Tinder's footprint with incredible talent and innovative technologies. Part of that expansion has come through the acquisitions of small, innovative companies like <u>Tappy</u> and <u>Humin</u>, and we have invested in related platforms like <u>Hey! Vina</u>.

Today we are proud to announce our next step with the launch of Swipe Ventures: a new vehicle led by Sean Rad, Tinder's Co-Founder and CEO. Swipe Ventures will continue to grow Tinder's reach through acquisitions, investment opportunities, and development of new businesses—with a focus on the dating and broader social spaces.

Starting today, Sean will become Chairman of Tinder, where he will continue to be heavily involved in the overall strategy of the company and product, as well as the Chairman of Swipe Ventures.

While Tinder will continue to expand and innovate within our four walls—we've nearly tripled our engineering and product teams over the past year—we know that some opportunities can be best pursued independently from the larger, day-to-day business. Some of Swipe Ventures' projects may ultimately be incorporated into Tinder, while others will likely remain standalone ventures. In both cases, we are excited about Swipe Ventures and will have updates to share soon—so stay tuned.

More information on this announcement can be found <u>here</u>.

https://www.tinderpressroom.com/tinder-launches-swipe-ventures